



ARMADA

# **“Interesting Times” Global Economy in 2017**

## **Riemer Annual Conference**

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Economic Analyst – FMA, NACM**

# How Americans See Europe



# How Europeans See America

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# **Trump's Foreign Policy (so far)**

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## **America First**

- **Assertion of unfair trade practices, currency manipulation etc.**
- **Desire for more burden sharing – Nato, IMF etc.**
- **Desire to discourage imports and promote exports**

## **Quasi-isolationist**

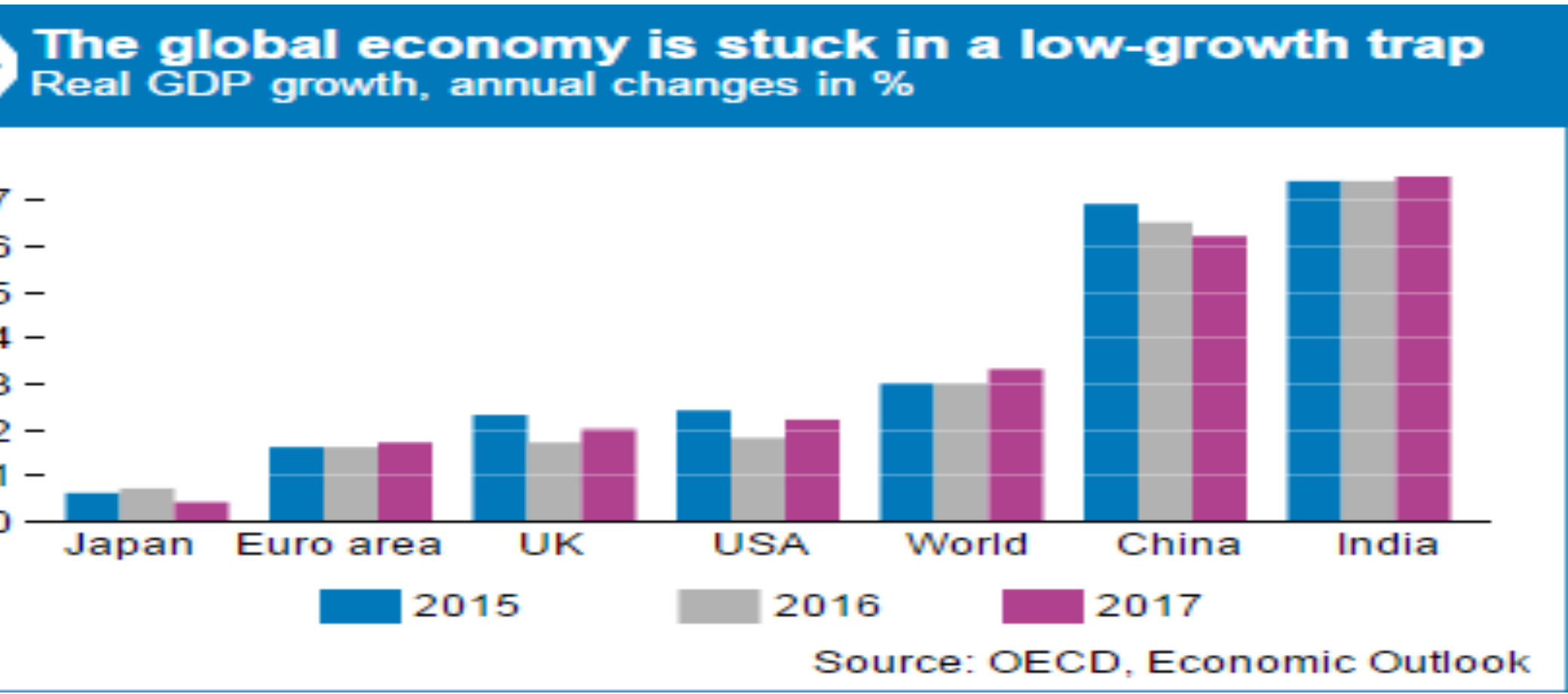
- **Not supportive of institutions such as WTO**
- **Stepped up defense spending**
- **Aggressive tactics as far as Terrorism is concerned**

## **Allies and Enemies**

- **Deep distrust of China and Europe in general**
- **Ambivalent towards emerging market states**
- **Potential rapprochement with Russia**

# Global Growth

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# Regional Growth Rates

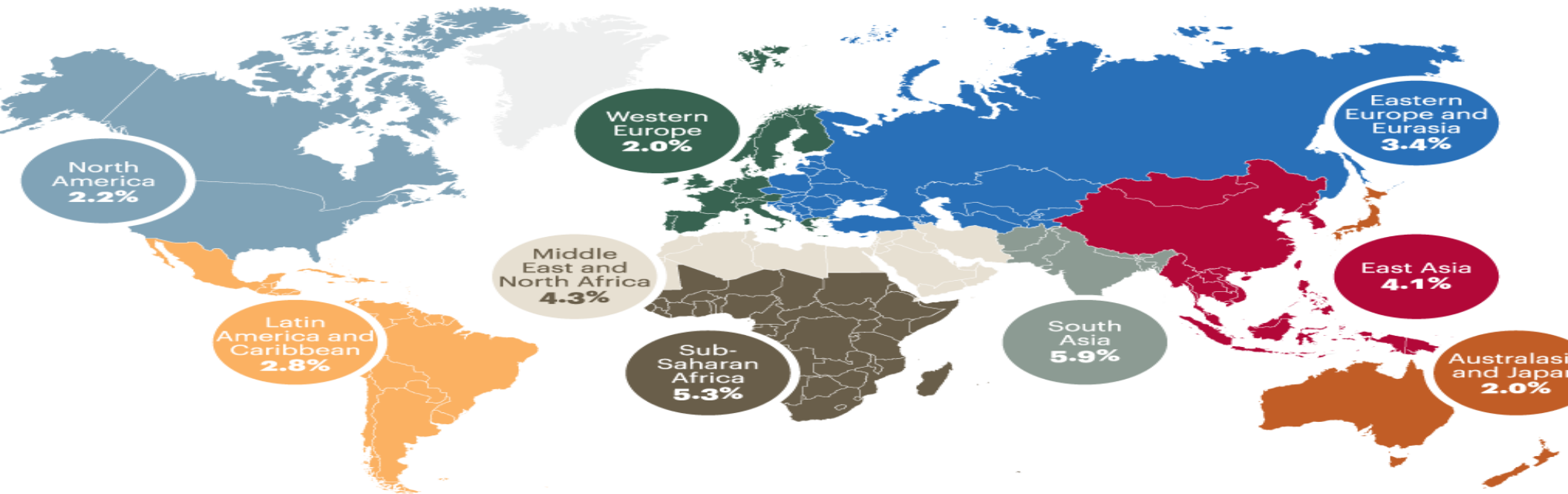
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Regional growth rates vary, with South Asia and Sub-Saharan Africa leading the pack

## GDP growth

2016–2020 annual average



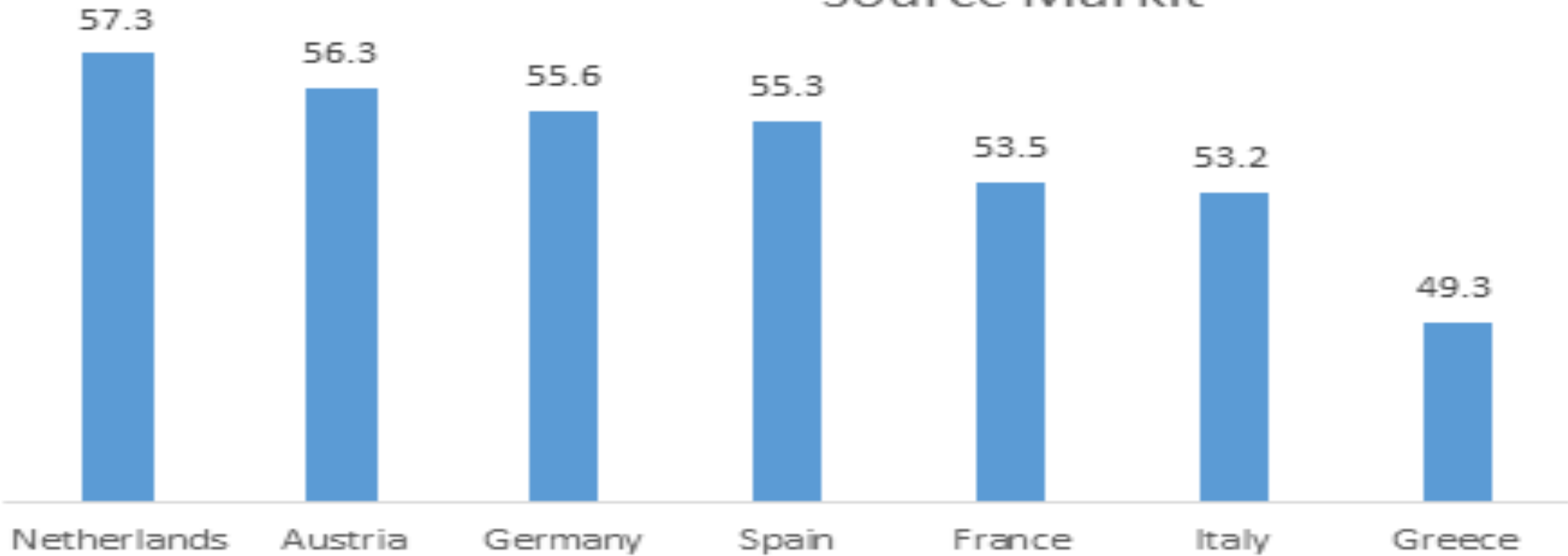
GDP figures are the unweighted average of the forecast annual growth rates of the economies within each region between 2016 and 2020. Growth is measured at constant prices.

Source: International Monetary Fund World Economic Outlook (October 2015 and January 2016); A.T. Kearney analysis

# PMI Data for Europe

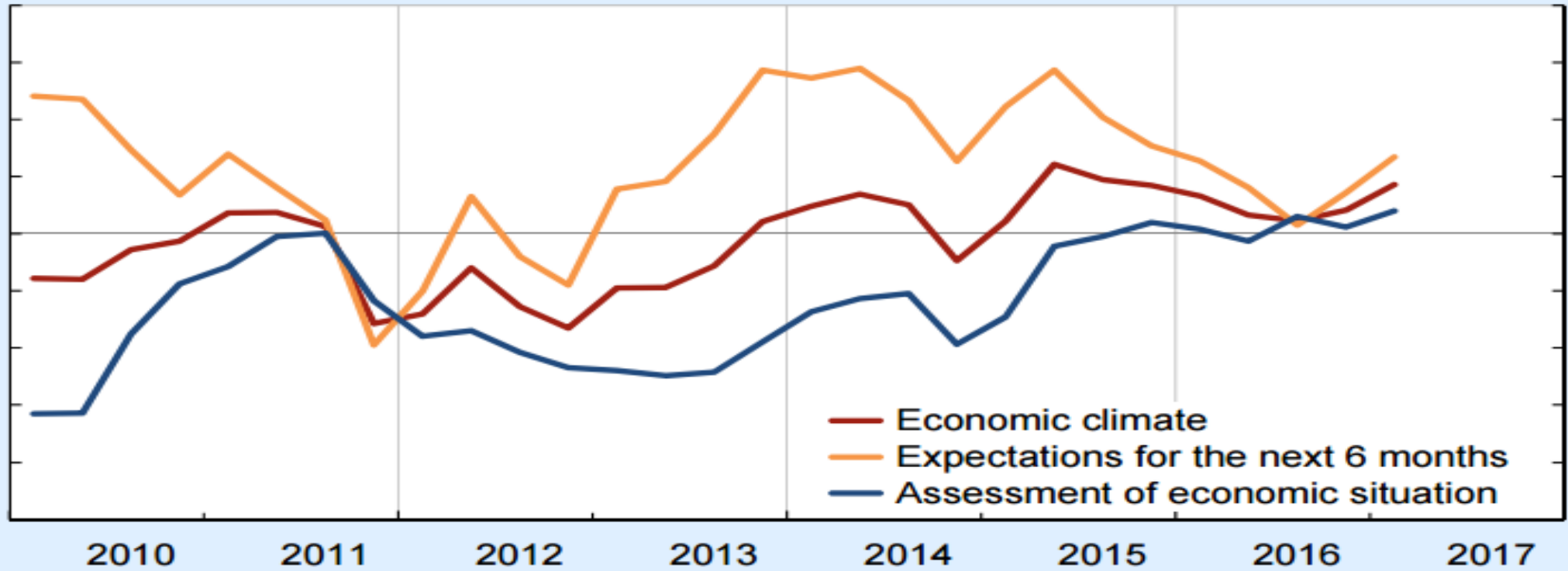
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PMIs covering Eurozone economies  
source Markit



### Ifo Economic Climate for the Euro Area

Balances



Source: Ifo World Economic Survey (WES) I/2017.

©

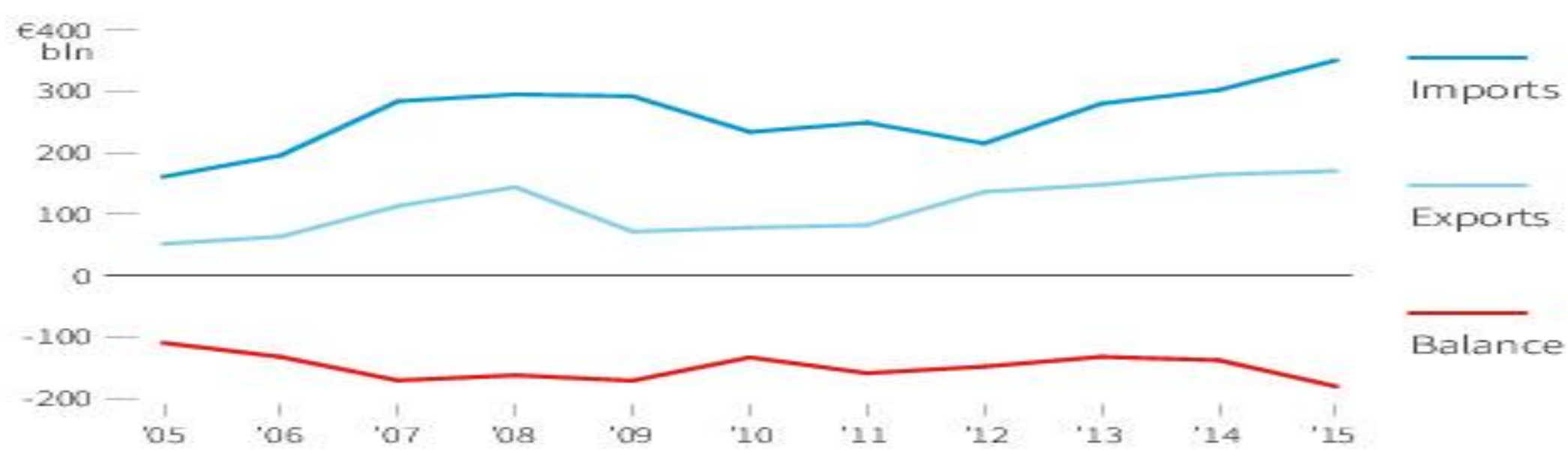


# and China

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## EU-China trade balance

Total trade flows and balance since 2005.



Source: European Commission.

Staff, 15/02/2017

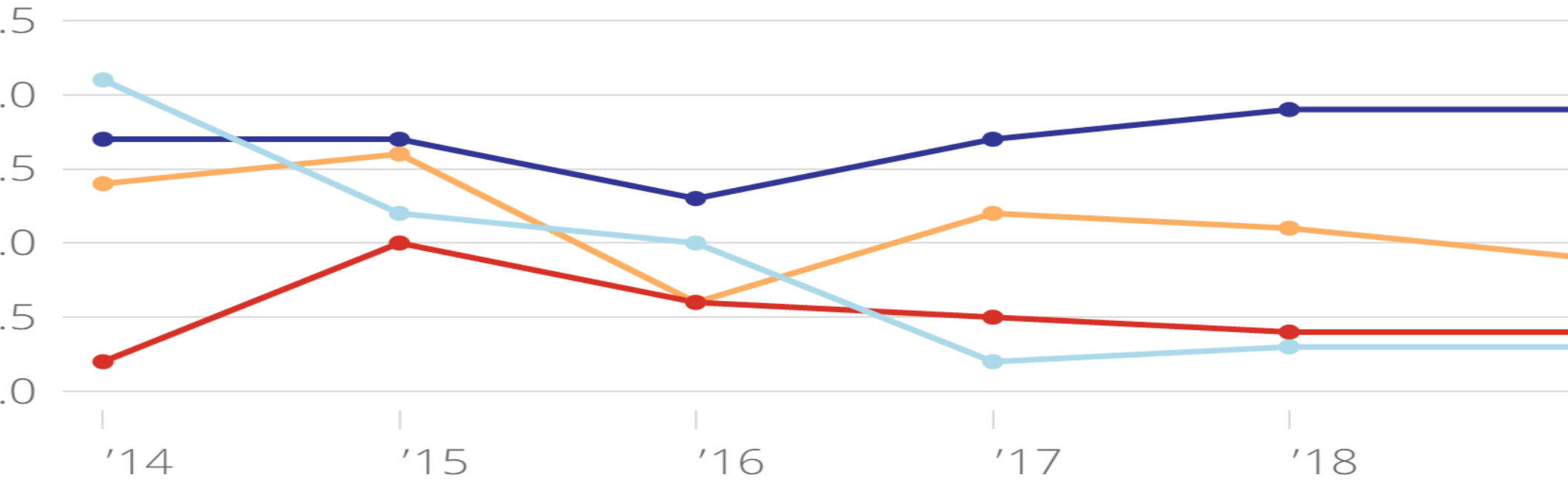


# Brexit Still a Threat

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The UK is set for a Brexit GDP crunch says the World Bank

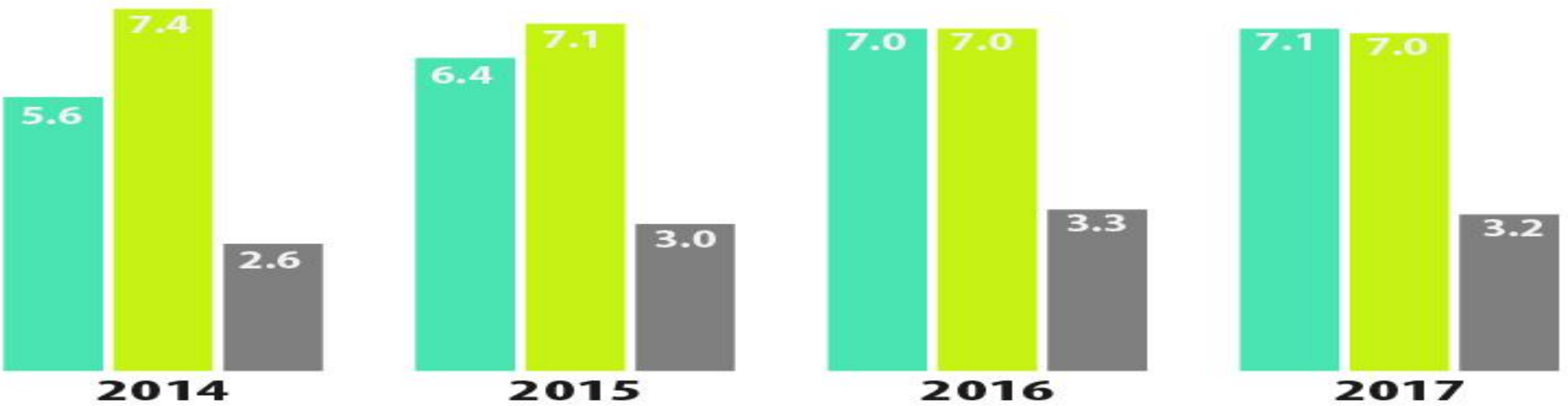
World ■ United States ■ Euro area ■ United Kingdom



Annual GDP growth (including estimates and forecasts)

Data: World

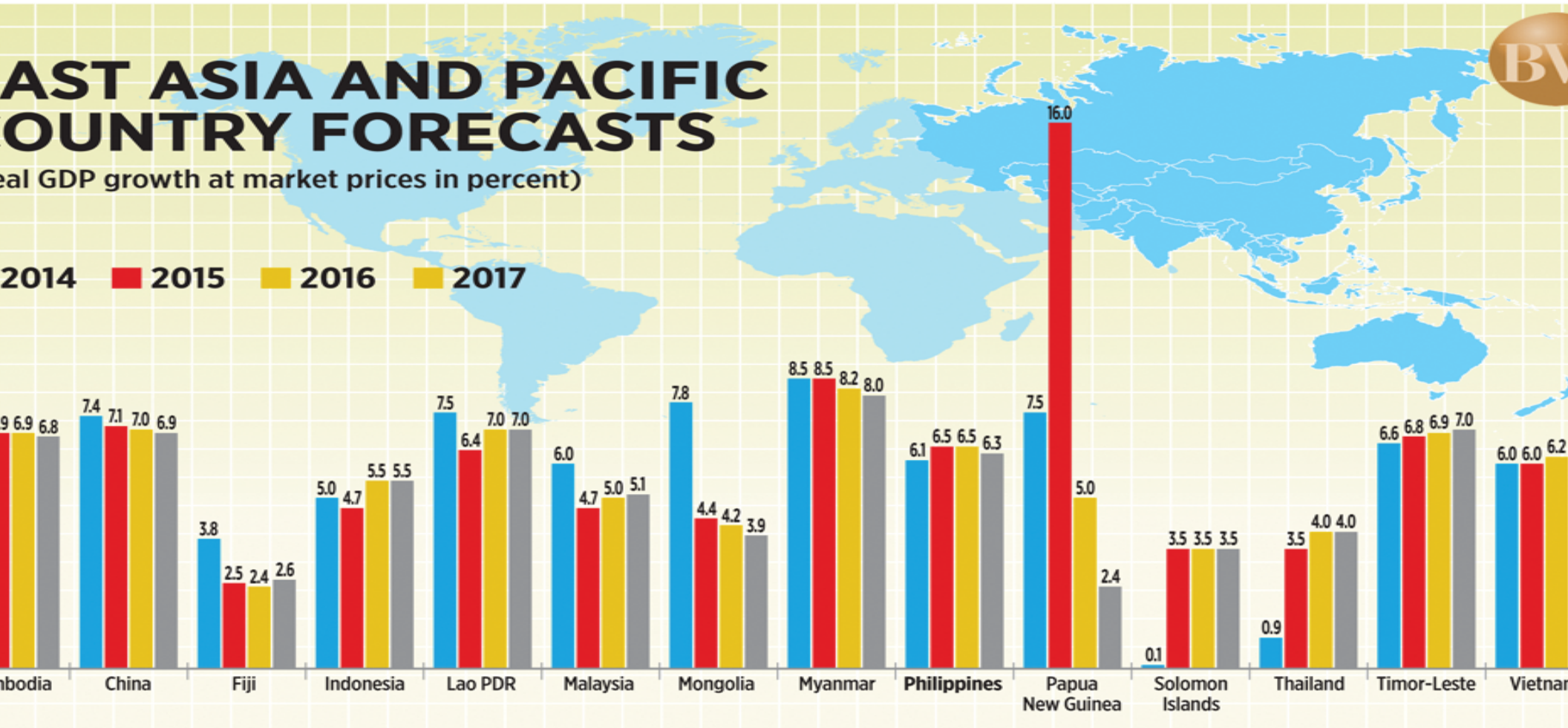
# GDP GROWTH FORECASTS: INDIA VS CHINA



Source: World Bank

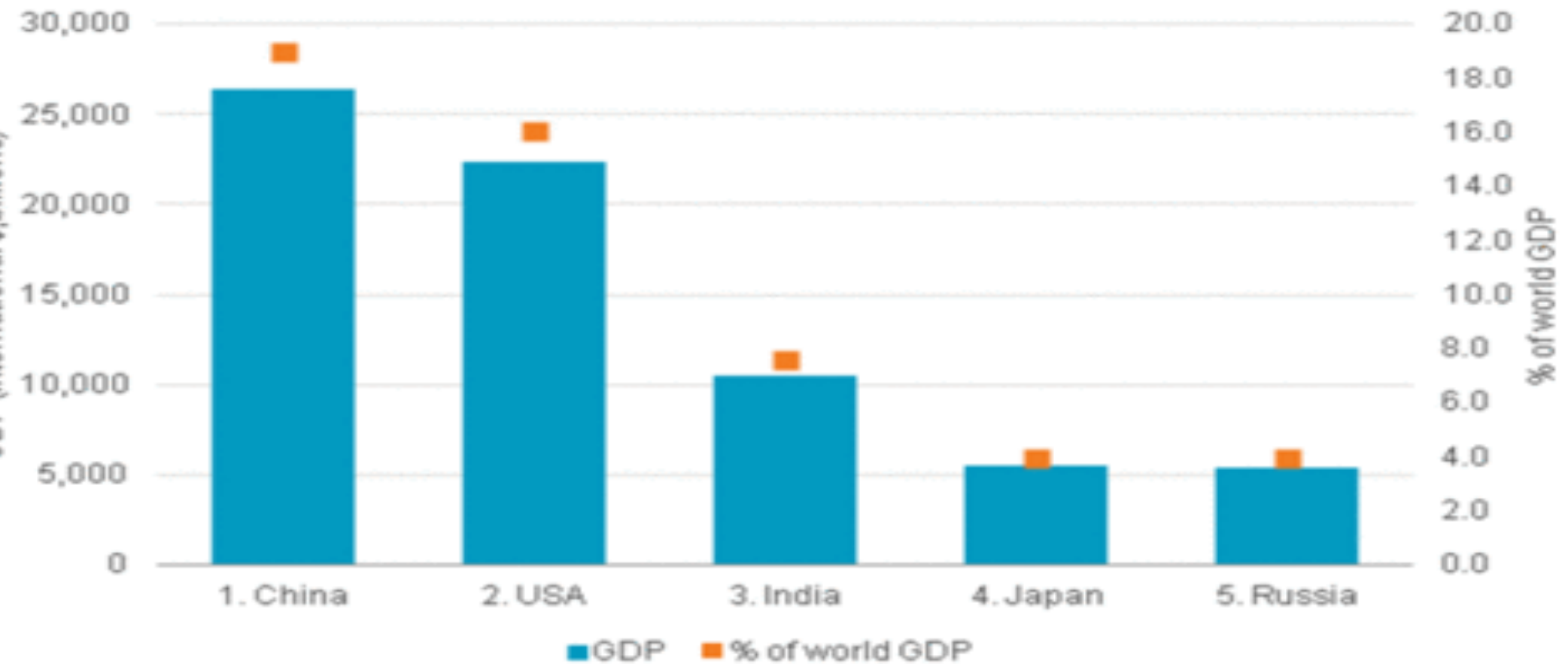
# Asian Forecasts

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SOURCE: WORLD BANK BUSINESSWORLD GRAPHICS: BONG F

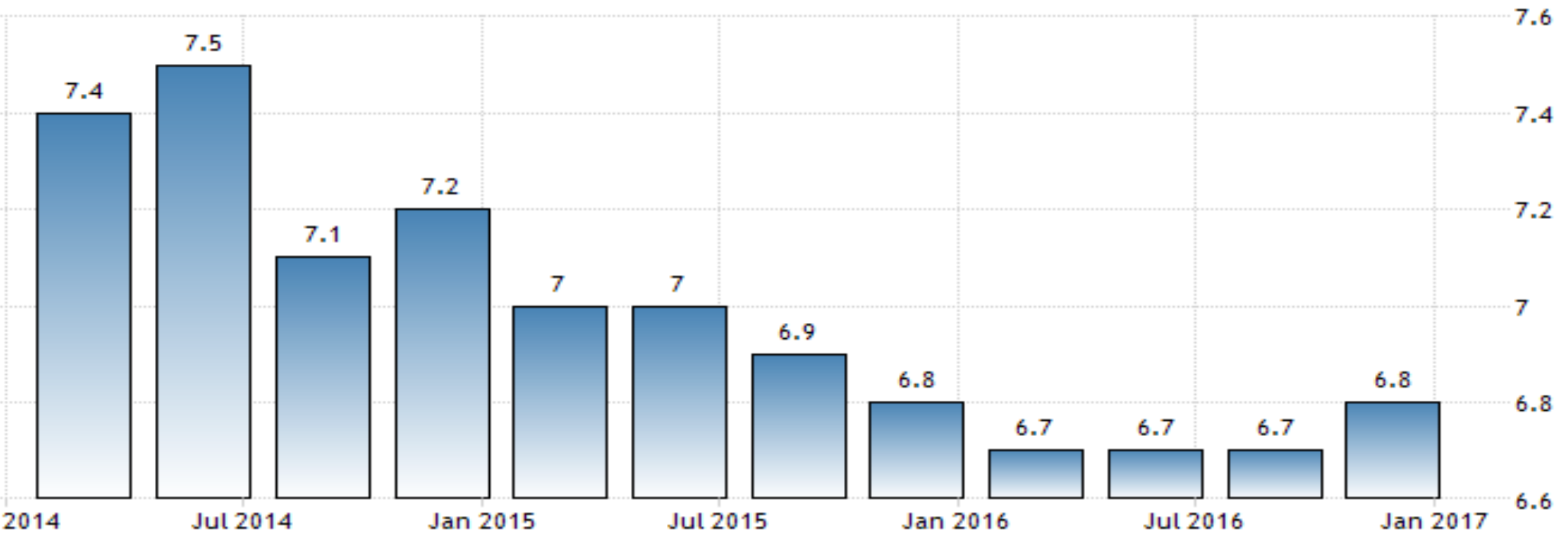
# Status Projected for 2020



# digging Out of a Hole

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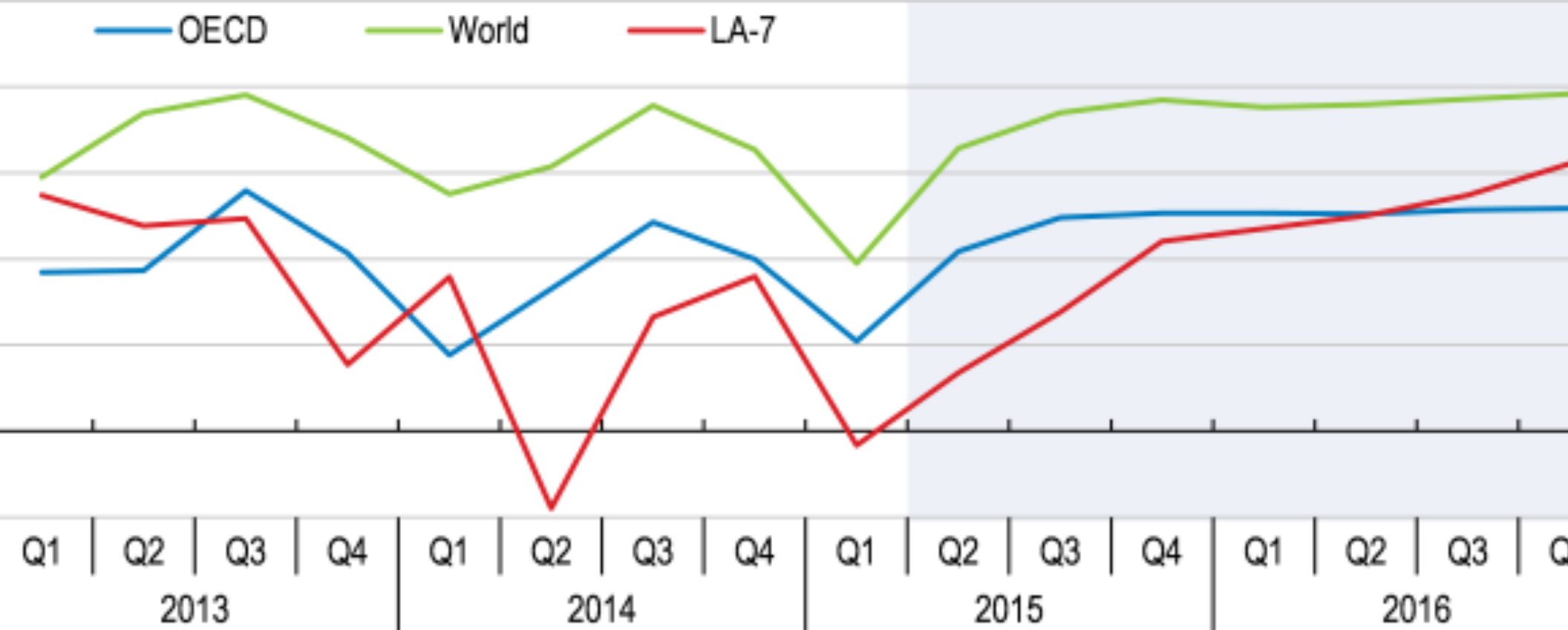
CHINA GDP ANNUAL GROWTH RATE



SOURCE: WWW.TRADINGECONOMICS.COM | NATIONAL BUREAU OF STATISTICS OF CHINA

# Latin Progress

Annual % change

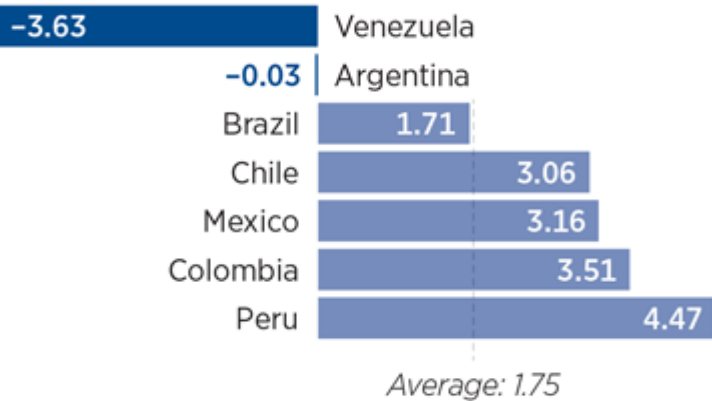


# Growth and Politics

CHART 3

## Projected Economic Growth in Latin America

PROJECTED CHANGE IN REAL GDP, 2016-2020



SOURCE: Authors' calculations based on International Monetary Fund, World Economic Outlook Databases, <http://www.imf.org/external/ns/cs.aspx?id=28> (accessed February 29, 2016).

BG 3116 heritage.org







# KNOWLEDGE

I BELIEVE THAT CHILDREN ARE OUR FUTURE. AND THAT TERRIFIES ME.

# You KNOW you Want More!!!

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